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**NATIONAL UNDERWRITING BULLETIN**

**FROM: Underwriting Department**

**DATE: December 31, 2012**

**TO: All Policy Issuing Agents of WFG Title Insurance Company and**

 **WFG National Title Insurance Company**

**BULLETIN No.: NATIONAL - 12312012**

**SUBJECT: FDIC Bulletin**

In WFG’s Underwriting Bulletin National 10-1110, dated November 10, 2010, we advised our agents as follows:

Beginning December 31, 2010, through December 31, 2012, all “*noninterest-bearing transaction accounts*” are fully insured, regardless of the amount on deposit, at all FDIC-insured institutions.

Please take note that as of January 1, 2013, funds deposited in a noninterest-bearing transaction account no longer will receive unlimited deposit insurance coverage.  Beginning on that date, all of a depositor’s accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will only be insured by the FDIC up to the standard maximum deposit insurance amount ($250,000.00) for each deposit insurance ownership category.

 A *“noninterest-bearing transaction account”* is a type of deposit account where interest is neither accrued nor paid, depositors are permitted to make an unlimited number of transfers and withdrawals, and the bank does not reserve the right to require advance notice of a withdrawal.

WFG strongly recommends that agents confer with their own deposit institutions as to how to structure their accounts so as to achieve the maximum available insurance coverage.

For more information about FDIC insurance coverage of noninterest-bearing transaction accounts, visit: <http://www.fdic.gov/deposit/deposits/unlimited/expiration.html>

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.